

Message Text

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PAGE 01 MONTRE 01139 071518Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /075 W
-----097058 080748Z /13

R 071504Z JUN 78
FM AMCONSUL MONTREAL
TO SECSTATE WASHDC 604
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMCONSUL QUEBEC
AMCONSUL TORONTO
AMCONSUL CALGARY
AMCONSUL VANCOUVER

UNCLAS MONTREAL 1139

E.O. 11652: NA
TAGS: EFIN, CA
SUBJECT: FRENCH BANK OPENS MONTREAL HEAD OFFICE

1. SOCIETE GENERALE, THIRD LARGEST BANK IN FRANCE, HAS
OPENED A HEAD OFFICE IN MONTREAL FOR ITS CANADIAN OPERATIONS.
MAURICE LAURE, PRESIDENT OF SOCIETE GENERALE, SAID THAT THE
BANK HOPES TO ESTABLISH BRANCHES IN TORONTO, CALGARY, AND
VANCOUVER BY END OF YEAR. OPERATIONS WILL CONCENTRATE ON
PROVIDING FULL RANGE OF SERVICES TO CORPORATE CLIENTS, WITH
EMPHASIS ON MINING AND ENERGY PROJECTS.

2. SOCIETE GENERALE HAD OPENED A REPRESENTATIVE OFFICE IN
MONTREAL IN MARCH, 1977, AND SERVED AS A LEAD MANAGER IN
SEVERAL EURODOLLAR BORROWINGS BY PROVINCE OF QUEBEC AND
HYDRO QUEBEC, AND OWNS A LEASING COMPANY, EURONAT, OPERATING
IN CANADA, ASSETS OF SOCIETE GENERALE'S CANADIAN AFFILIATE
TOTAL DOLS 100 MILLION. IT INTENDS TO APPLY FOR BANKING STATUS
WHEN CANADA'S BANK ACT IS PASSED.

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HARPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Draft Date: 07 jun 1978
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
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